



Financial Aid 2025-2026



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Financial Aid at Thomas More College (TMC)

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The Financial Aid Process at TMC

1. Complete the FAFSA online at <https://studentaid.gov/h/apply-for-aid/fafsa>
2. Be sure to enter our school code so your FAFSA information is sent to us directly.
 - The Thomas More College of Liberal Arts code = 030431
3. The Financial Aid Office receives your FAFSA information and notifies you if you have been flagged by the government for verification or if we require more information.
4. Once you have been accepted to the college, and any necessary verification paperwork has been completed, the Financial Aid Office begins the process awarding your financial aid package.
5. You are notified via email of your financial aid award.



Common Questions/Concerns

What is the FAFSA? Why do I have to give so much information to the government?

- If you have filed taxes, have a bank account, have a driver's license, etc., the government already has all the information you'll be providing on the FAFSA. The purpose of completing the FAFSA is to determine how much financial aid a student qualifies for, including both need-based and non-need-based aid. It determines eligibility for federal need-based grants including the Pell Grant and Federal Supplemental Educational Opportunity Grants (FSEOG); subsidized federal student loans, which are based on need; unsubsidized federal student loans, which most students qualify for regardless of need; federal work-study; state-based financial aid, including grants, scholarships, and loans; school-based financial aid, including need-based grants and scholarships, and school-based merit aid (since many schools require the FAFSA to be on file before any aid awards are distributed). By completing and submitting the FAFSA, TMC can award the student need-based aid, non-need-based aid, and merit scholarships. Completion of the FAFSA, or the International Student Financial Aid Application for international students, is required to receive any type of aid from Thomas More College.

What is SAI?

- SAI = Student Aid Index. The SAI is an evaluation of the financial resources that may be available to contribute towards a student's educational expenses.



Common Questions/Concerns (continued)

What is Cost of Attendance?

- Cost of Attendance includes Tuition, Food & Housing (Living Expenses), Books & Supplies, Transportation, and Personal Expenses.
 - **Direct costs** are Tuition, Food & Housing, and Fees. These items will appear on your bill.
 - **Indirect Costs** are Books & Supplies, Transportation, and Personal Expenses. These will not appear on your bill but are estimated costs associated with going to college and should be included in your budget.

What is Financial Need?

- $\text{Cost of Attendance (COA)} - \text{the Student Aid Index (SAI)} - \text{Other Financial Assistance} = \text{Financial Need}$

Students must notify the TMC Financial Aid Office of any outside aid (scholarships, grants) that they will be receiving. If a student notifies the Financial Aid Office after he/she has already been awarded, the award may be subject to change, based on the new information.



Direct Costs for 2025-2026

Full-time students

Rates for the 2025-2026 Academic Year:

Residents		Commuters	
Tuition:	\$30,000	Tuition:	\$30,000
Food/Housing:	\$11,440	Food (meal plan):	\$2,080
Fees:	\$400*	Fees:	\$400*
Total:	\$41,840	Total:	\$32,480

Rome students incur an additional \$500 in fees for a total of \$900

Rome students cost for Food & Housing is \$11,960

More detailed information on Cost of Attendance can be found on our website.



What's out there for students?

Types of Financial Aid

Gift Aid

- *Scholarships
- *Grants

Self-help Aid

- *Loans
- *Employment

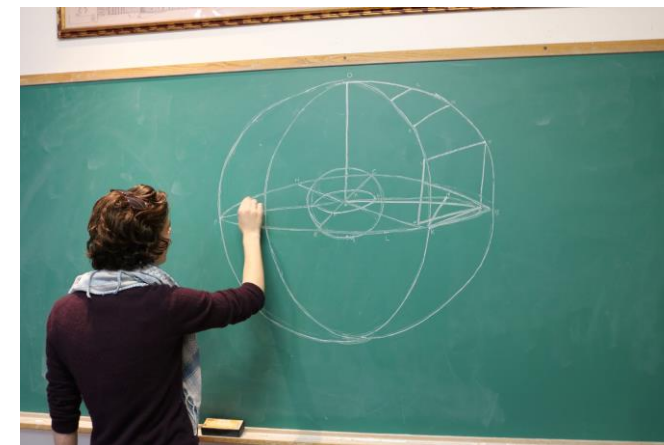
Sources of Financial Aid

- *Federal Government
- *States
- *Private Sources
- *Civic Organizations/Churches
- *Employers





Federal Aid



Grant	Eligibility/Award	Terms	How to Apply
<u>Pell Grants – Based on SAI</u>	<ul style="list-style-type: none"> - Automatic Eligibility - 2025-2026 maximum award amount is \$7,395 	<ul style="list-style-type: none"> - Because it is a grant, it does not need to be repaid. 	<ul style="list-style-type: none"> - Automatic consideration for this when you complete the FAFSA.
<u>FSEOG – Federal Supplemental Education Opportunity Grant</u>	<ul style="list-style-type: none"> - Supplemental Grant for the neediest of students - Based on availability - 2025-2026 estimated maximum award amount is \$250 	<ul style="list-style-type: none"> - Because it is a grant, it does not need to be repaid. 	<ul style="list-style-type: none"> - Automatic consideration for this when you complete the FAFSA.



Federal Aid (continued)

Loan	Eligibility/Interest	Terms	How to Apply
<p><u>Federal Direct Loans – Subsidized</u></p>	<ul style="list-style-type: none"> - Need based - Subsidized – maximum, dependent freshman award is \$3,500 - 2024-2025 Interest Rate = 6.53% fixed 	<ul style="list-style-type: none"> - Repayment deferred, no interest while enrolled at least half-time. Interest is paid for by the government until deferment is over. - 1.057% origination fee. 	<ul style="list-style-type: none"> - Automatic consideration for this when you complete the FAFSA. - Must sign Master Promissory Note and complete Entrance Counseling to receive funds..
<p><u>Federal Direct Loans - Unsubsidized</u></p>	<ul style="list-style-type: none"> - Non-need based - Unsubsidized –dependent freshman award can be any amount up to \$5,500. Amount depends on what has been awarded in subsidized loans. If a student receives \$3,500 in subsidized loans, the maximum unsubsidized amount will be \$2,000. - 2024-2025 Interest Rate = 6.53% fixed 	<ul style="list-style-type: none"> - Interest accrues from time loan is disbursed and is capitalized when the loan enters repayment. - Interest payments may be made while in school to lower overall payments once loan enters repayment. - Repayment of principal deferred while enrolled at least half-time. - Limited deferment provisions. - 1.057% origination fee. 	<ul style="list-style-type: none"> - Automatic consideration for this when you complete the FAFSA. - Must sign Master Promissory Note and complete Entrance Counseling to receive funds.



Federal Aid (continued)

Loan	Eligibility/Interest	Terms	How To Apply
<p><u>Federal Direct Loans – Parent PLUS Loan</u></p>	<p>Non-need based</p> <p>The maximum PLUS loan amount you can receive is the cost of attendance (determined by the school) minus any other financial aid received.</p> <p>2024-2025 Interest Rate = 9.08% fixed</p>	<ul style="list-style-type: none"> - Interest begins to accrue upon loan disbursement. - Repayment of principal and interest begins after the loan is fully disbursed. - Limited deferment provisions. - 4.228% origination fee. 	<ul style="list-style-type: none"> - PARENT must sign Master Promissory Note to receive funds. - PARENT must pass Department of Education credit check. Those who apply with a credit-worthy endorser or appeal a decision must complete credit counseling with studentaid.gov.
<p><u>Private/Alternative Loans</u></p>	<p>Non-need based</p> <p>Maximum amounts and interest rates vary and are generally higher than Federal Loan interest rates.</p>	<ul style="list-style-type: none"> - Most likely will need a credit-worthy co-signer. - Varies by lender. 	<ul style="list-style-type: none"> - Varies by lender. - Must be in a degree-seeking program.



Federal Direct Loan Maximums

Dependent Undergraduate Students	Subsidized Loan (All Undergraduate Students)	Unsubsidized Loan (All Undergraduate Students)	Additional Unsubsidized Loan *
First Year	\$3,500	\$2,000	\$4,000
Second Year	\$4,500	\$2,000	\$4,000
Third Year	\$5,500	\$2,000	\$5,000
Fourth Year	\$5,500	\$2,000	\$5,000

*Additional Unsubsidized Direct loans are available only for Independent students and Dependent students whose parents have been denied a Direct Parent PLUS Loan. Independent students can receive \$6,000 their first and second years and \$7,000 their third and fourth years.



New Hampshire State Scholarships

Grant	Eligibility/Award	Terms	How to Apply
<u>Governor's Scholarship Program</u>	- Any first year, full-time, Pell Grant-eligible student who earns the New Hampshire Scholar designation and meets the residency and academic requirements may be eligible for a scholarship award of \$2,000 per year for up to four years. All other eligible students will qualify for a scholarship award of \$1,000 per year for up to four years.	- Because it is a scholarship, it does not need to be repaid.	- Completed FAFSA
<u>NH UNIQUE Scholarship Program</u>	- The UNIQUE annual allocation program (UAAP) has been implemented as one method to satisfy the statutory obligation in RSA 6:38 to provide increased equal access and choice for deserving, needy New Hampshire residents seeking the benefits of higher education at a participating New Hampshire institution.	- Because it is a scholarship, it does not need to be repaid.	- Completed FAFSA
<u>NH Annual Endowment Scholarship</u>	- The NH Annual Endowment Scholarship has been implemented as one method to satisfy the statutory obligation in RSA 6:38 to provide increased equal access and choice for deserving, needy, Pell Grant eligible New Hampshire residents seeking the benefits of higher education at a participating New Hampshire institution.	- Because it is a scholarship, it does not need to be repaid.	- Completed FAFSA



Scholarships from Thomas More College

Thomas More College has a selection of scholarships that students may either apply for or be automatically considered for based on merit and/or need. A brief description of these scholarships is below. More information, including information about independent scholarship opportunities, can be found on our website.

<https://thomasmorecollege.edu/apply/scholarships/>

Faith and Reason Scholarship

The Faith and Reason essay contest is open to those students wishing to attend Thomas More College in the Fall of 2025. The deadline for the 2025 essay contest is January 1, 2025.

Pope Benedict XVI Scholarship

The Pope Benedict XVI Scholarship is valued at **\$18,000 per year**. It is renewable for up to four years, provided the student maintains a CGPA of 3.8 or higher throughout their time at the College and also meets a test score requirement. This award is available to freshmen applicants only. The deadline to apply is March 1. See our website for eligibility requirements and more information.

Catholic Renewal Scholarship

The Catholic Renewal Scholarship is valued at **\$15,000 per year**. It is renewable for up to four years, provided the student maintains a CGPA of 3.5 or higher throughout their time at the College and also meets a test score requirement. This award is available to freshmen applicants only. See our website for eligibility requirements and more information.



Scholarships from TMC (continued)

<https://thomasmorecollege.edu/apply/scholarships/>

Classic Learning Test Scholarship

Every incoming student who provides scores from the Classic Learning Test (CLT) will receive a \$1,000 tuition scholarship for each year the student is enrolled at Thomas More College as a full-time student, with a maximum of \$4,000 for four years. This is in addition to other forms of assistance for which a student qualifies.

Legacy Scholarship

All sibling applicants of current and former students, along with children of our alumni, will receive a \$1,000 tuition scholarship for each year the student is enrolled at Thomas More College as a full-time student, with a maximum of \$4,000 for four years. This is in addition to other forms of assistance for which a student qualifies.

Summer Program Scholarship

New students who have attended a Collegiate Summer Program at Thomas More College will be awarded a \$1,000 tuition scholarship for each year the student is enrolled as a full-time student, with a maximum of \$4,000 for four years. This is in addition to other forms of assistance for which a student qualifies.



Scholarships from TMC (continued)

<https://thomasmorecollege.edu/apply/scholarships/>

North American Martyrs Scholarship

This scholarship is meant specifically for our international applicants. Eligible students may be awarded an amount of up to half-tuition.

St. Francis Scholarship

This scholarship is awarded to students who demonstrate financial need as determined by the FAFSA. This scholarship may increase year to year based upon the demonstrated need of each student.

Jackson Robert Paige Scholarship

In memory of Jackson Robert Paige, this scholarship is awarded to a Junior student who shows continued progress in academics and has financial need. The student will be awarded a \$1,000 scholarship for the year as long as he or she is enrolled full-time.

Brett Thomas Lambert Scholarship

In memory of Brett Thomas Lambert, this scholarship is awarded to a Senior who shows continued progress in academics and has financial need. The student will be awarded a \$1,000 scholarship for the year provided he or she is enrolled full-time.



Scholarships from TMC (continued)

<https://thomasmorecollege.edu/apply/scholarships/>

Ogilvie Scholarship

The Ogilvie Scholarship is awarded to one freshman each year who demonstrates an ability to lead others in music. The student will receive a \$1,000 tuition scholarship for each year that he or she is enrolled at Thomas More College as a full-time student, with a maximum of \$4,000 for four years. The Ogilvie Scholarship would complement other forms of assistance for which the entering freshman qualifies. The purpose of the scholarship is to promote communal folk singing among the student body. The scholarship goes to whichever applicant promises to contribute his or her talents to the culture of music on campus. Prospective students interested in the scholarship should write a brief essay, one or two pages, in which they present their qualifications for this scholarship. Relevant information includes previous musical training and experience leading others in song. The essay for the Ogilvie Scholarship must be submitted with a student's application to Thomas More College.

Western Pilgrimage Scholarship

New students who have attended the Western Pilgrimage Program at Thomas More College will be awarded a half tuition scholarship. Students must maintain a cumulative GPA of 3.0 in order to retain this scholarship.



Billing and Payment Plans at TMC

The College traditionally bills twice during the year, in June and December. For those parties who want to pay on an installment basis, Thomas More College offers access to four-month and nine-month payment programs.

	<u>Payment Plan 1</u>	<u>Payment Plan 2</u>	<u>Payment Plan 3</u>
Payments per year	2	4	9
Payments Due	Fall – August 1 Spring – January 2	Fall – August 1, September 1, October 1, and November 1 ----- Spring – January 2, February 1, March 1, and April 1	Every month August 1 to April 1
Interest Rate	None	None	None
Set-up Fees	None	\$100 per semester	\$100 per year
Insurance	None	None	None
Credit Check	None	None	None

Thomas More College of Liberal Arts

- A liberal arts education is a powerful investment in your future. Thomas More College is committed to providing you with an affordable, high-quality education that does not burden you with a lifetime of debt. We offer one of the lowest tuition rates among our peer institutions and among most private and state schools throughout the country.
- We understand that the financial aid process can, at times, be overwhelming and confusing. Please don't hesitate to contact us for assistance. We are here to help.

